

Message Text

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PAGE 01 STATE 019601
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C O N F I D E N T I A L STATE 019601

E.O. 11652: GDS

TAGS: PDIP, ASEC, UR, US

SUBJECT: SOVIET EMBASSY RECREATIONAL PROPERTY

REF: 75 STATE 177010 NOTAL

1. AS REFLECTED REFTEL AND PREVIOUS, SOVIET EMBASSY IN 1971 WAS GIVEN PERMISSION TO ACQUIRE ABOUT 50 ACRES OF PIONEER POINT FOR RECREATIONAL PROPERTY. SOVIETS DID NOT ACQUIRE ENTIRE APPROVED AREA BECAUSE OF LACK OF FUNDS, BUT WERE LEFT WITH FIRST REFUSAL OPTION ON A SMALL PARCEL (2 TO 3 ACRES) ADJACENT TO AREA WHICH SOVIETS ACQUIRED.
2. IN 1975 DOBRYNIN CITED THE PERMISSION GRANTED IN 1971 TO ACQUIRE THE ADJACENT PARCEL (REFTEL), BUT SOVIETS NEVER PURCHASED THE LAND, PRESUMABLY BECAUSE OF THE COST.

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3. PRESENT OWNERS OF THE ADJACENT PARCEL AND ABOUT 1,570 SURROUNDING ACRES IS PIONEER POINT PROPERTIES, INC., A SUBSIDIARY OF CHASE MANHATTAN BANK. FIRM INFORMED DEPARTMENT THAT IT HAS A POTENTIAL AMERICAN BUYER WHO HAS OFFERED 300,000 DOLLARS. ASSUMING FIRM'S BOARD APPROVES THE POTENTIAL SALE AS EXPECTED WITHIN NEXT FEW DAYS, FIRM WOULD THEN OFFER THE SOVIETS THE OPTION TO PURCHASE THE LAND FOR SAME

PRICE. SOVIETS WOULD HAVE SIXTY DAYS FROM DATE OF NOTIFICATION TO MAKE DECISION.

4. FIRM INDICATED IT HAS REVIEWED CASE AND DETERMINED IT HAS FIRM LEGAL OBLIGATION TO OFFER SOVIETS FIRST REFUSAL.

5. WE WILL KEEP YOU INFORMED OF FURTHER DEVELOPMENTS.
VANCE

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NNN

Message Attributes

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